



CITY OF ATLANTIC CITY

Press Release

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Atlantic City Mayor Don Guardian and Council President Marty Small Release a Joint Statement Following the Passage of the Historic Atlantic City Five-Year Recovery Plan **By City Council**

(Atlantic City, NJ) – Mayor Guardian and Council President Marty Small released a statement Monday night following the passage of the Atlantic City Five-Year Recovery Plan. Mayor Guardian said, “I want to thank City Council, members of my Administration, and the hard working professionals at PFM, NW Financial, and McManimom, Scotland and Baumann, for their extraordinary work on behalf of the residents of Atlantic City. We have put together a five-year recovery plan with the expert advice of some of the most respected and well-known financial firms in the country. We have come together in a bi-partisan way to put together a plan that will lead us into the future. I want to personally thank City Council for approving it tonight. This is the way forward for Atlantic City. Not only did we find a way not to raise taxes on the residents of Atlantic City, but we also outlined how we will steadily decrease our dependence on State aid over the coming years. This plan creates a win-win for everyone. We are very proud to present this plan, and we anticipate its full approval by the Commissioner of the Department of Community Affairs.”

Council President Marty Small added, “This plan is very comprehensive and checks off all the boxes that will lead us to fiscal prudence. Like the Mayor said, it has no tax increase, it decreases the budget and spending, it trims the work force, and more importantly, our reliance on State aid decreases. I am confident that this plan will erase the doubt of legislators that we did not have the fortitude to make the tough decisions. Ultimately, this plan will keep the Atlantic City government in the hands of the people.”